

## INCENTIVE PROGRAM

## Renewal of the Treasury Vehicles Grouping Program for U.S. Dollar Futures and DI Futures Fee Structures

Intended for segment participants: Listed.

Summary: Renewal of the current program, with simplified rules, will come into effect on April 1, 2026 and will allow treasury vehicles to combine the transaction volume of same group accounts.

B3 hereby informs you that the program disclosed through Circular Letter 049/2025-PRE, dated April 1, 2025, will be renewed as of **April 1, 2026**. On this date, the new Treasury Vehicles Grouping Program for U.S. Dollar and DI Futures Free Structures (Program) will come into effect, in accordance with the criteria, conditions and timeframes established herein.

On a quarterly basis, B3 will grant a fee discount on transactions in the contracts for vehicles under the management of financial institutions that are registered in this Program. In this renewal, rules will be simplified and treasuries will no longer need to meet targets to access the fee discount.

It should be noted that institutions already registered with the current program will not need to register again, as they will be automatically included in the new Program.

### 1. Target

The Program is aimed at the treasuries of financial institutions and is eligible for proprietary vehicles, exclusive funds or offshore vehicles under their management and direct ownership or under the ownership of their business group.

Financial institutions' treasuries that wish to join the Program must express their interest by email at [jurosemoedas@b3.com.br](mailto:jurosemoedas@b3.com.br) by **April 30, 2026**, attaching the

corresponding document number for each vehicle, namely, CNPJ Corporate Taxpayer number for onshore companies and CVM number for offshore vehicles.

If the expression of interest occurs **after April 30, 2026**, the benefit will be granted proportionately to the vehicles' period of registration in the Program.

## 2. Eligible Products

Family	Product	Ticker
U.S. Dollar	U.S. Dollar Futures	DOL
	Mini U.S. Dollar Futures	WDO
	Forward Points on U.S. Dollar Futures	FRP
	U.S. Dollar Futures Contract Rollover	DR1
U.S. Dollar	Mini U.S. Dollar Futures Contract Rollover	WD1
	Structured Transactions - Forward Points on Mini U.S. Dollar Futures Based on the WMR FX Benchmarks USD/BRL Rate	FRW0
DI Futures	One-Day Interbank Deposit Futures Contract	DI1
	Structured DV01 Neutral Transaction on DI Futures	DII
	Structured FRA Transaction on DI1 Futures	DIF
	DI Futures Trade at Settlement	DIT

## 3. Calculation of the fee discount

Every quarter, B3 will calculate the fee discount for each of the three months separately as described below.

- A) B3 will assess the volume of traded contracts and of the fee that was applied individually and separately to each vehicle.
- B) B3 will calculate the new fee to be applied based on the total of the volume of traded contracts of all the reported vehicles.
- C) The fee benefit will result from the difference between the individually and separately applied fees (item A) and the new fee considering the volume of contracts of all the vehicles (item B).
- D) The traded volumes that receive market maker discounts, including delta hedging discounts for these programs, will not be included in the calculation of the new fee structure.

### Calculation example

Vehicle	Volume	Fee	New Fee	Difference	Difference in BRL per vehicle
1	Q1	T1	T3	T3 - T1	$(T3 - T1) * Q1$
2	Q2	T2	T3	T3 - T2	$(T3 - T2) * Q2$

The fee discount calculation and the conditions mentioned below for receipt of 100% (one hundred percent) of the benefit, will be assessed separately for contracts in the U.S. Dollar futures family and the DI futures family.

Financial institution vehicles that register in the program will receive the equivalent of 100% (one hundred percent) of the fee benefit,

### 4. Granting the fee discount

Calculation will occur in the quarter after trading. The discount will be made by the last business day of the month that follows the end of the quarter.

The discounts will be granted unconditionally and individually to each vehicle, exclusively for rebating the exchange fees and other fees that B3 charges on transactions with listed derivatives, regardless of the commodity traded.

The value granted for each vehicle individually will be the difference between the fee value that was charged separately and the fee that was calculated by adding the traded volume of all the reported vehicles.

The benefit will be credited by its net amount, with tax deducted at source, as foreseen in the prevailing tax legislation, on the date that the payment is made or that the credit is provided.

## **5. Timeframe**

The Program will last 12 months from **April 1, 2026** to **March 31, 2027**.

For further information, please contact our service centers below.

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